Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of May 31, 2023

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	49,833.04	
Cash-Treasury/Agency Deposit, Trust	1030501000	126,607.67	
Receivables -Disallowances / Charges	1060101000	3,980.83	
Land	1060402000	78,037.77	
School Buildings	1060499000	4,022,682.47	
Accumulated Depreciation - School Buildings	1060502100		1,665,493.32
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		751,505.87
Machinery and Equipment	1060599000	437,966.19	
Accumulated Depreciation - Machinery and Equipment	1060599100		59,577.97
Advances for Operating Expenses		10,000.00	
Accumulated Surplus (Deficit)	3030101000		3,170,116.29
Other Payables	2999999900		126,607.67
Subsidy from National Government	5010101000		25,095,967.50
Salaries and Wages - Regular Pay	5010102000	15,459,500.55	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	474,403.46	
Personnel Economic Relief Allowance (PERA)	5010202000	1,089,515.13	
Representation Allowance	5010203000	35,000.00	
Transportation Allowance	5010204000	35,000.00	
Clothing and Uniform Allowance	5010299000	648,000.00	
Cash Allowance	5010499000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000	3,058,549.00	
Retirement and Life Insurance Premiums	5010302000	1,962,758.48	
Pag-ibig Contributions	5010303000	54,600.00	
PHILHealth Contributions	5010304000	310,326.26	
Employes Compensation Insurance Premiums	5010499000	58,000.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Travelling Expenses - Local	5020201000	277,091.00	
Training Expenses	5020301000	197,700.00	
Office Supplies Expenses	5020399000	97,200.00	
Other Supplies	5020309000	577,047.60	
Fuel Oil and Lubricants Expenses	5020321000	12,375.00	
Semi-Expenadable-Machinery and Equipment	5020502000	106,350.00	
Semi-Expenadable-Office Equipment		67,865.00	
Telephone Expenses	5020503000	8,695.00	
Internet Subscription	5020402000	30,483.18	
Electricity Expenses	5020401000	185,190.86	
Water Expenses	5020601000	2,400.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
Labor / Wages	5021101000	102,500.00	
Legal Services	5029903000	3,796.98	
Representation Expenses	5029904000	16,670.00	
Transportation and Delivery Expenses	5021304000	27,500.00	
R&M-School Buildings	5029999000	140,250.00	
R&M-Other Structures		12,000.00	
Repair and Maintenance-Semi-Expendable Office Equipment		3,850.00	
Repair and Maintenance-Machinery and Equipment		5,350.00	
Repair and Maintenance-Motor Vehicle	50299990	26,000.00	
TOTAL		30,869,268.62	30,869,268.62

CERTIFIED CORRECT :

APPROVED:

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of May 31, 2023

Revenue	Revenue		
	Subsidy Income from National Government		25,135,800.54
Less/Add :	Unused NCA / Lapsed NCA		49,833.04
	Total Revenue		**25,085,967.50**
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	15,459,500.55	
	Salaries and Wages - Casual /Contractual	474,403.46	
	Total Salaries and Wages	**15,933,904.01**	
	Other Compensation		
	Personnel Economic Relief Allowance	1,089,515.13	
	Clothing and Uniform Allowance	648,000.00	
	Representation Allowance	35,000.00	
	Transportation Allowance	35,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	3,058,549.00	
	Total Other Compensation	**4,866,064.13**	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	1,962,758.48	
	Pag-IBIG Contribution	54,600.00	
	PhilHealth Contribution	310,326.26	
	Employees Compensation Insurance Premiums	58,000.00	
	Terminal Leave Benefits	-	
	Total Personnel Benefit Contributions	**2,385,684.74**	
	Total Personnel Services	**23,185,652.88**	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	277,091.00	
	Total Travelling Expenses	**277,091.00**	
	Training Expenses	197,700.00	
	Total Training Expenses	**197,700.00**	
	Office Supplies Expenses	97,200.00	
	Other Supplies	577,047.60	
	Fuel, Oil and Lubricants Expenses	12,375.00	
	Total Supplies and Materials Expenses	**686,622.60**	
	Semi- Ependable Expense -Office Equipment	67,865.00	
	Semi- Ependable Expense -machinery and Equipment	106,350.00	
	Semi- Ependable Expense -machinery nad Equipmen	**174,215.00**	
	Utility Expenses		
	Water Expenses	2,400.00	
	Electricity Expenses	185,190.86	
	Total Utility Expenses	**187,590.86**	
	Communication Expenses		
	Telephone Expenses	8,695.00	
	Total Communication Expenses	**8,695.00**	
	Internet Subscription	30,483.18	
	Total Internet Subscription	**30,483.18**	
	Repairs and Maintenance		
	School Buildings	140,250.00	
	Repairs and Maintenance - Machinery and Equipment	5,350.00	
	R&M-Other Structures	12,000.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	3,850.00	
	Repairs and Maintenance - Motor Vehicle	26,000.00	
	Total Repairs and Maintenance	**187,450.00**	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	-	
	Labor / Wages	102,500.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	3,796.98	
	Representation Expenses	16,670.00	
	Transportation and Delivery Expenses	27,500.00	
		47,966.98	
	Total Other Maintenance and Operating Expenses	**1,900,314.62**	
	Total Expenses		25,085,967.50
	Surplus (Deficit) for the period		-

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION
As of May 31, 2023

ASSETS

CASH		
Cash-MDS, Regular	49,833.04	
Cash -Treasury /Agency Deposit, trust	126,607.67	176,440.71
RECEIVABLES	3,980.83	3,980.83
PROPERTY, PLANT AND EQUIPMENT		
Land	78,037.77	78,037.77
School Buildings	4,022,682.47	
Less: Accumulated Depreciation	1,665,493.32	2,357,189.15
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	751,505.87	302,687.28
Machinery and Equipment	437,966.19	
Less: Accumulated Depreciation	59,577.97	378,388.22
TOTAL ASSETS	P	**3,296,723.96**

LIABILITIES AND EQUITY

LIABILITIES		
Other Payable	126,607.67	
EQUITY		
Government Equity	3,170,116.29	3,296,723.96
TOTAL LIABILITIES AND EQUITY	P	**3,296,723.96**

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II